

## What You Need to Know about Overdrafts and Overdraft Fees



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

This notice explains our standard overdraft practices that may come with your account.

### What are the standard overdraft practices that may come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined, and the item may be returned unpaid.

### What fees will I be charged if Citizens Bank pays my overdraft?

Under our standard overdraft practices:

- We charge a **\$30** fee each time we pay an overdraft.
- We charge a maximum of four (4) overdrafts per day when the account has Automatic Overdraft Privilege.
- There is no limit on the total fees we can charge you for overdrawing your account.
- We can close your account if you have excessive overdrafts.

Note: The following election only applies if Automatic Overdraft Privilege is or will be a feature on your account. You may revoke this consent at any time.

\_\_\_\_\_ I do not want Citizens Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want Citizens Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

\_\_\_\_\_  
*Signature*

Completed By: \_\_\_\_\_ Portfolio: \_\_\_\_\_ Branch: \_\_\_\_\_

